

LINCOLN INDUSTRIES LIMITED

REGD OFFICE :- P-36, INDIA EXCHANGE PLACE EXTENSION

2ND FLOOR, ROOM NO- 43, KOLKATA - 700 001.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2012

DETAILS	FIGURES FOR THE QTR ENDED 31.03.12 (UNAUDITED)	FIGURES FOR THE QTR ENDED 31.12.11 (UNAUDITED)	FIGURES FOR THE QTR ENDED 31.03.11 (UNAUDITED)	FIGURES FOR THE YEAR ENDED 31.03.12 (AUDITED)	FIGURES FOR THE YEAR ENDED 31.03.11 (AUDITED)
1. INCOME FROM OPERATIONS					
a) Net Sales/income from operations (Net of excise duty)	2605.26	2517.81	2118.69	5259.33	6063.06
b) Other operating income	11.16	---	---	11.16	14.52
Total income from operations (net)	2616.42	2517.81	2118.69	5270.49	6077.58
2. EXPENSES					
a) Cost of materials consumed	2506.16	2168.01	1278.06	4701.16	4003.38
b) Purchase of stock-in-trade	498.12	531.58	4.41	1088.61	1937.77
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(593.40)	(215.42)	694.04	(678.38)	(15.47)
d) Employee benefits expense	7.61	5.40	7.04	21.04	23.29
e) Depreciation & amortisation expense	12.52	11.22	12.63	46.18	50.87
f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	21.42	8.63	13.15	45.64	38.88
TOTAL EXPENSES	2452.43	2509.42	2009.33	5224.25	6038.72
3. Profit / (Loss) from operations before other income, finance costs & exceptional items (1 - 2)	163.99	8.39	109.36	46.24	38.86
4. Other income	---	---	---	---	---
5. Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 +/- 4)	163.99	8.39	109.36	46.24	38.86
6. Finance Costs	19.17	12.82	2.38	45.71	31.29
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	144.82	(4.43)	106.98	0.53	7.57
8. Exceptional Items	---	---	---	---	---
9. Profit / (Loss) from ordinary activities before tax (7 +/- 8)	144.82	(4.43)	106.98	0.53	7.57
10. Tax Expense	0.81	---	---	0.81	2.11
11. Net Profit / (Loss) from ordinary activities after (9 +/- 10)	144.01	(4.43)	106.98	(0.28)	5.46
12. Extraordinary items (net of tax expense)	---	---	---	---	---
13. Net Profit / (Loss) for the period (11 +/- 12)	144.01	(4.43)	106.98	(0.28)	5.46
14. Share of Profit / (Loss) of associates	---	---	---	---	---
15. Minority Interest	---	---	---	---	---
16. Net Profit / (Loss) after taxes, minority interest & share of profit / (loss) of associates (13 + 14 + 15)	144.01	(4.43)	106.98	(0.28)	5.46
17. Paid up Equity Share Capital (Face value of the Share shall be indicated)	24.50	24.50	24.50	24.50	24.50
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	136.71	---	129.25	136.71	129.25
19.i Earnings per share (before extraordinary items)					
a) Basic	58.78	(1.80)	43.66	(0.12)	2.23
b) Diluted	58.78	(1.80)	43.66	(0.12)	2.23
19.ii Earnings per share (after extraordinary items)					
a) Basic	58.78	(1.80)	43.66	(0.12)	2.23
b) Diluted	58.78	(1.80)	43.66	(0.12)	2.23



Statement of Assets and Liabilities	Figures for the year ended 31.03.12	Figures for the year ended 31.03.11
Particulars		
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
a) Share Capital	524.50	524.50
b) Reserves & surplus	136.71	129.25
c) Money received against share warrants	---	---
Sub-total - Shareholders' funds	661.21	653.75
2. Share application money pending allotment	---	---
3. Minority interest	---	---
4. Non-current liabilities		
a) Long term borrowings	6.49	6.49
b) Deferred tax liabilities (net)	7.84	7.02
c) Other long term liabilities	---	---
d) Long term provisions	---	---
Sub-total Non-current liabilities	14.33	13.51
5. Current Liabilities		
a) Short-term borrowings	560.75	314.04
b) Trade payables	285.50	---
c) Other current liabilities	216.03	71.98
d) Short-term provisions	0.80	0.80
Sub-total Current liabilities	1063.08	386.82
TOTAL - EQUITY & LIABILITIES	1738.62	1054.08
B. ASSETS		
1. Non current assets		
a) Fixed assets	361.65	395.67
b) Goodwill on consolidation	8.03	8.03
c) Non-current investments	---	---
d) Deferred tax assets (net)	11.27	11.27
e) Long-term loan and advances	0.20	0.3
f) Other non-current assets	381.15	415.27
Sub-total - Non-current assets		
2. Current assets		
a) Current investments	858.52	173.55
b) Inventories	243.1	402.65
c) Trade receivables	224.22	17.06
d) Cash and cash equivalents	---	---
e) Short-term loans and advances	31.63	45.55
f) Other current assets	1357.47	638.81
Sub-total - Current assets		
TOTAL - ASSETS	1738.62	1054.08

DETAILS	FIGURES FOR THE QTR ENDED 31.03.12 (UNAUDITED)	FIGURES FOR THE QTR ENDED 31.12.11 (UNAUDITED)	FIGURES FOR THE QTR ENDED 31.03.11 (UNAUDITED)	FIGURES FOR THE YEAR ENDED 31.03.12 (AUDITED)	FIGURES FOR THE YEAR ENDED 31.03.11 (AUDITED)
A. PARTICULARS OF SHAREHOLDING					
1. Public shareholding					
- Number of Shares	104950	104950	104950	104950	104950
- Percentage of shareholding	42.84	42.84	42.84	42.84	42.84
2. Promoters & Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	---	---	---	---	---
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	---	---	---	---	---
- Percentage of shares (as a % of the total share capital of the company)	---	---	---	---	---
b) Non - encumbered					
- Number of shares	140050	140050	140050	140050	140050
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	57.16	57.16	57.16	57.16	57.16



DETAILS	3 months ended 31.03.2012
B: INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

1. THE ABOVE RESULTS HAVE BEEN APPROVED BY THE BOARD OF DIRECTORS IN ITS MEETING HELD ON 30.05.2012 AND HAVE BEEN DULY AUDITED BY THE AUDITORS OF THE COMPANY.
2. THE COMPANY'S TURNOVER FOR THE QTR. UNDER REPORT COMPRISES SIGNIFICANTLY OF THE MANUFACTURING AND GINNING / PRESSING AND TRADING OF COTTON AT BHUNA, HARYANA. THE TRADING ACTIVITY OF THE OTHER GOODS WERE VERY NEGLIGABLE HENCE SEGMENT WISE REPORTING PURSUANT TO AS-17 IS NOT APPLICABLE TO THE COMPANY.
3. THE NEXT ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY HAS BEEN CONVENED ON FRIDAY, THE 31st DAY OF AUGUST, 2012 AT 10.00AM AT THE REGISTERED OFFICE OF THE COMPANY.
4. SHARE TRANSFER BOOKS AND THE REGISTER OF MEMBERS OF THE COMPANY SHALL REMAIN CLOSED FROM 24.08.2012 to 31.08.2012 (both days inclusive) FOR THE PURPOSE OF NEXT ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY.
5. PREVIOUS FIGURES HAVE BEEN RE-GROUPED /RE-ARRANGED WHEREEVER NECESSARY

PLACE:- KOLKATA
DATE :- 30.05.2012



ON BEHALF OF THE BOARD
FOR LINCOLN INDUSTRIES LIMITED
Praveen Chand Dhandhania
PRAVEEN CHAND DHANDHANIA.
(EXECUTIVE DIRECTOR)