

# Lincoln Industries Limited

Regd. Office: P-36, India Exchange Place, Kolkata- 700 001

CIN: L51109WB1983PLC035957

(Phone) (033) 2225-4573; (Fax) (033) 2225-4850; (E-mail) sacmill@hotmail.com

Website: [www.lincoln-industries.net](http://www.lincoln-industries.net)

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Dated: 30.05.2024

The Secretary,  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata-700 001.

**Ref: Scrip Code: 22053**

Dear Sir,

**Sub: Audited Financial results for the quarter / year ended March 31, 2024**

We would like to inform you that the Board of Directors of the Company at its meeting held today has approved the Audited Financial Statements of the company for the quarter / year ended March 31, 2024.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Statements showing the Audited Financial results for the quarter / financial year ended March 31, 2024 and
- (ii) Auditors' Report with unmodified opinions on audited Financial Results.

The meeting of the Board of Directors commenced at 1.00 p.m. and concluded at ~~2.00~~ p.m.

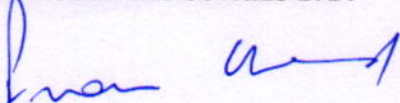
The date of next Annual General meeting shall be intimated in due course.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,

For **LINCOLN INDUSTRIES LTD.**



**(PRAVEEN CHAND DHANDHANIA)**

**MANAGING DIRECTOR**

**(Din: 00154048)**

Encl: As above





SHANTINIKETAN BUILDING, 8, CAMAC STREET,  
5TH FLOOR, SUITE-502 & 7TH FLOOR, SUITE-703, KOLKATA-700 017  
PH. : 2282-4241 / 4213  
Website : [www.teamcna.in](http://www.teamcna.in)

**Independent Auditors report on standalone annual financial results of the Company Lincoln Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015**

To,

The Board of Directors of  
**LINCOLN INDUSTRIES LIMITED**

1. We have audited the accompanying annual financial results of M/s Lincoln Industries Limited ('the company') for the year ended 31<sup>st</sup> March, 2024, attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. - CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.
2. The quarterly financial results as well as the year to date financial results have been prepared on the basis of the reviewed financial results upto the end of the third quarter and audited annual IND AS financial statements respectively, which are the responsibility of the company's management and have been approved by the board of directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepaid in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under section 133 of the companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India
3. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain moderate assurance as to whether the financial statements are free of material misstatement. An Audit includes examining on a test basis, evidence supporting the amount disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit conducted as above, in our opinion and to the best of our information and according to explanations given to us, these quarterly financial results as well as the year to date results:
  - (a) Is presented in accordance with applicable accounting standards and other recognised standards, practices and policies has not disclosed the information required to be discharged in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, and
  - (b) Give a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March 2024 as well as the year to date results for the period 1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024.





**CHHAPARIA & ASSOCIATES**  
*Chartered Accountants*

SHANTINIKETAN BUILDING, 8, CAMAC STREET,  
5TH FLOOR, SUITE-502 & 7TH FLOOR, SUITE-703, KOLKATA-700 017  
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5. Other Matter

- (a) Attention is drawn to the fact that the figures for the last quarters ended 31<sup>st</sup> March 2024 and the corresponding quarter ended in the previous year as reported in these Standalone annual financial results are the balancing figures between consolidated audited figures in respect of the full financial year and the published year to date consolidated figures upto the end of the third quarter of the relevant financial year. Also the consolidated figures up to the end of the third quarter had only been reviewed and not subjected to audit.

For Chhaparia & Associates

Chartered Accountants  
FRN : 322169E



*Mayank Agarwal*

(Mayank Agarwal)

Partner

Membership No. 308592

UDIN: 24308592BKBRZU1167

Place : Kolkata

Dated : The 30<sup>th</sup> day of May, 2024.



**LINCOLN INDUSTRIES LIMITED**

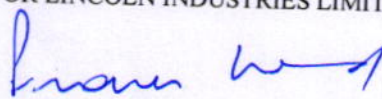
CIN: L51109WB1983PLC035957

REGD OFFICE :- P-36, INDIA EXCHANGE PLACE EXTENSION

2ND FLOOR, ROOM NO- 43, KOLKATA - 700 001.

AUDITED BALANCE SHEET AS AT 31ST MARCH, 2024

Statement of Assets And Liabilities Particulars	Amount (₹Lakh)	
	Standalone	
	31-Mar-24 Audited	31-Mar-23 Audited
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	2.22	2.46
(b) Financial assets		
(i) Investments	547.51	518.15
(c) Deferred tax assets (net)	16.86	7.48
(d) Other non-current assets	17.63	22.77
<b>Sub-total Non-current assets</b>	<b>584.22</b>	<b>550.85</b>
<b>(2) Current assets</b>		
(a) Inventories	-	-
(b) Financial assets		
(i) Trade receivables	49.07	-
(ii) Cash and cash equivalents	10.64	6.45
(iii) Short Term Loans & Advances	580.54	569.26
(iii) Other financial assets	7.92	7.85
(c) Other current assets	8.26	4.80
<b>Sub-total Current assets</b>	<b>656.43</b>	<b>588.36</b>
<b>TOTAL ASSETS</b>	<b>1,240.65</b>	<b>1,139.22</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	524.50	524.50
(b) Other equity	665.93	613.46
<b>Sub-total Equity</b>	<b>1,190.43</b>	<b>1,137.96</b>
<b>Liabilities</b>		
<b>(1) Current liabilities</b>		
(a) Financial liabilities		
(i) Trade Payables	48.73	-
(ii) Other financial liabilities	0.63	0.39
(b) Other current liabilities	0.86	0.87
<b>Sub-total Current liabilities</b>	<b>50.22</b>	<b>1.26</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,240.65</b>	<b>1,139.22</b>

ON BEHALF OF THE BOARD  
FOR LINCOLN INDUSTRIES LIMITED
  
 PRAVEEN CHAND DHANDHANIA.  
 (MANAGING DIRECTOR)

Place : Kolkata

Dated : The 30th day of May, 2024

DIN: 00154048





**LINCOLN INDUSTRIES LIMITED**

CIN: L51109WB1983PLC035957

REGD OFFICE :- P-36, INDIA EXCHANGE PLACE EXTENSION

2ND FLOOR, ROOM NO- 43, KOLKATA - 700 001.

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS OF LINCOLN INDUSTRIES LIMITED FOR THE QUARTER (UNAUDITED) AND YEAR ENDED MARCH 31, 2024 (AUDITED) PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (IND-AS)**

(Amount in Rs. Lakhs, except equity per share data)

SL NO	PARTICULARS	Standalone				
		Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	
		31-Mar-24 Audited	31-Dec-23 Unaudited	31-Mar-23 Audited	31-Mar-24 Audited	31-Mar-23 Audited
1	(a) Revenue From Operations	45.21	-	50.63	45.21	50.63
	(b) Other Income	44.46	0.22	41.30	44.74	41.83
	<b>Total Income From (a+b)</b>	<b>89.67</b>	<b>0.22</b>	<b>91.92</b>	<b>89.95</b>	<b>92.45</b>
2	<b>Expenses</b>					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	44.89	-	50.25	44.89	50.25
	(c) Changes In Inventories Of Finished Goods And Work-In-Progress	-	-	-	-	-
	(d) Employee Benefit Expense	1.94	1.93	1.94	7.75	11.20
	(e) Finance Costs	-	-	-	-	-
	(f) Depreciation and Amortisation Expense	0.06	0.06	(0.21)	0.24	0.27
	(g) Loss on Sale of Capital Assets	-	-	-	-	-
	(h) Other Expenses	2.64	2.46	4.89	23.35	10.82
	<b>Total Expenses (a to g)</b>	<b>49.53</b>	<b>4.46</b>	<b>56.87</b>	<b>76.23</b>	<b>72.54</b>
3	<b>Profit/(loss) before exceptional items &amp; tax (1-2)</b>	<b>40.14</b>	<b>(4.24)</b>	<b>35.05</b>	<b>13.72</b>	<b>19.92</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit/(loss) before tax (3+4)</b>	<b>40.14</b>	<b>(4.24)</b>	<b>35.05</b>	<b>13.72</b>	<b>19.92</b>
6	<b>Tax Expense/(Credit) net</b>					
	(i) Current Tax	-	-	-	-	-
	(ii) Deferred Tax	(16.77)	-	(6.85)	(16.77)	(6.85)
	(iii) Income Tax For Earlier Year	-	-	-	-	-
	<b>Total Tax Expense (6(i) + 6(ii))</b>	<b>(16.77)</b>	<b>-</b>	<b>(6.85)</b>	<b>(16.77)</b>	<b>(6.85)</b>
7	<b>Profit / (Loss) for the period from continuing operations (5-6)</b>	<b>56.91</b>	<b>(4.24)</b>	<b>41.90</b>	<b>30.49</b>	<b>26.76</b>
8	<b>Other Comprehensive Income (net)</b>					
	(a) (i) Items that will not be reclassified to profit or loss	29.37	-	87.03	29.37	87.03
	(ii) Income tax relating to items that will not be reclassified to	(7.39)	-	(21.90)	(7.39)	(21.90)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to	-	-	-	-	-
	<b>Total other comprehensive income/ (loss) (8(a)+8(b))</b>	<b>21.98</b>	<b>-</b>	<b>65.13</b>	<b>21.98</b>	<b>65.13</b>
9	<b>Total Comprehensive Income/ (loss) for the period (7+8)</b>	<b>78.89</b>	<b>(4.24)</b>	<b>107.04</b>	<b>52.47</b>	<b>91.89</b>
10	<b>Net Profit attributable to:</b>					
	a) Owners of the Company	1.52	(0.11)	1.12	0.81	0.71
	b) Non-controlling interest	55.40	(4.13)	40.78	29.68	26.05
11	<b>Other Comprehensive income attributable to :</b>					
	a) Owners of the Company	0.59	-	1.74	0.59	1.74
	b) Non-controlling interest	21.39	-	63.39	21.39	63.39
12	<b>Total Comprehensive income attributable to :</b>					
	a) Owners of the Company	2.11	(0.11)	2.86	1.40	2.45
	b) Non-controlling interest	76.78	(4.13)	104.18	51.07	89.44
13	<b>Paid up Equity Share Capital of Rs. 10/- each</b>	<b>524.50</b>	<b>524.50</b>	<b>524.50</b>	<b>524.50</b>	<b>524.50</b>
14	<b>Earnings per equity share (FV of Rs. 10/- each)</b>					
	(a) Basic	1.50	(0.08)	2.04	1.00	1.75
	(b) Diluted	1.50	(0.08)	2.04	1.00	1.75

ON BEHALF OF THE BOARD  
FOR LINCOLN INDUSTRIES LIMITED

*[Signature]*

PRAVEEN CHAND DHANDHANIA.  
(MANAGING DIRECTOR)

DIN: 00154048

Place : Kolkata

Dated : The 30th day of May, 2024



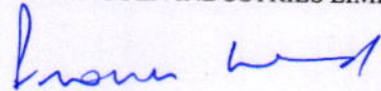


**LINCOLN INDUSTRIES LIMITED**

CIN: L51109WB1983PLC035957

**REGD OFFICE :- P-36, INDIA EXCHANGE PLACE EXTENSION****2ND FLOOR, ROOM NO- 43, KOLKATA - 700 001.****STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2024**

Particulars	Amount in (₹ Lakhs)	
	2023-2024	2022-2023
<b>A. Cash Flow from Operating Activities</b>		
Profit Before Tax	13.72	19.92
Adjustments for :		
Depreciation Expense	0.24	0.27
Interest Income	(44.51)	(41.36)
Interest on Income Tax Return	(0.16)	(0.40)
Profit from Partnership Firm	-	-
<b>Operating Profit Before Working Capital Changes</b>	<b>(30.72)</b>	<b>(21.57)</b>
Movements in Working Capital :		
(Increase) / Decrease in Trade Receivables	(49.07)	13.56
(Increase) / Decrease in Advances & Other Receivables	(3.53)	1.81
Increase / (Decrease) in Other Liabilities	48.96	(13.05)
<b>Cash Generated from / (used in) Operations</b>	<b>(34.35)</b>	<b>(19.24)</b>
Direct Taxes Paid (net of refunds)	5.14	4.62
<b>Net Cash flow from / (used in) Operating Activities</b>	<b>(29.21)</b>	<b>(14.62)</b>
<b>B. Cash Flow from Investing Activities</b>		
Sale of Fixed Assets	-	-
(Increase) / Decrease in Investment	-	-
(Increase) / Decrease in Loan	(11.28)	(26.05)
Interest Income	44.68	41.36
<b>Net Cash from / (used in) Investing Activities</b>	<b>33.40</b>	<b>15.31</b>
<b>C. Cash Flow from Financing Activities</b>		
Finance Cost	-	-
Increase / (Decrease) in Short-Term Borrowings	-	-
<b>Net Cash from / (used in) Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>4.19</b>	<b>0.69</b>
Cash and Cash Equivalents at beginning of the year	6.45	5.76
Cash and Cash Equivalents at end of the year	<b>10.64</b>	<b>6.45</b>

ON BEHALF OF THE BOARD  
FOR LINCOLN INDUSTRIES LIMITED

PRAVEEN CHAND DHANDHANIA.  
(MANAGING DIRECTOR)  
DIN: 00154048

Place : Kolkata

Dated : The 30th day of May, 2024





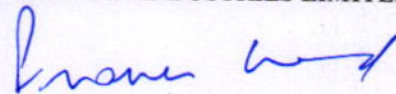
**Notes:**

- 1 The audited financial results for the quarter and year ended 31st March 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2024. The statement has been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016.
- 2 The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015 are applicable to Lincoln Industries Limited (the "Company") commencing from 1st April, 2017, being the date of adoption of Ind As by the Company. Accordingly these audited financial results have been prepared in accordance with these standards as specified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition is April 1, 2016. The impact of transition has been accounted for in the opening reserve and the comparative periods have been restated accordingly.
- 3 The Company is in a single Business Segment and therefore Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- 4 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable. The figures for quarter ended 31st March 2024 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
- 5 (URL of the Filings) and also at company's website at [www.lincoln-industries.net](http://www.lincoln-industries.net)
- 6 The results are duly audited by the auditors of the Company with unmodified opinion and the same is enclosed.

Place : Kolkata

Dated : The 30th day of May, 2024

ON BEHALF OF THE BOARD  
FOR LINCOLN INDUSTRIES LIMITED



PRAVEEN CHAND DHANDHANIA.  
(MANAGING DIRECTOR)  
DIN: 00154048

