

Lincoln Industries Limited

Regd. Office: P-36, India Exchange Place, Kolkata- 700 001

CIN: L51109WB1983PLC035957

(Phone) (033) 2225-4573; (Fax) (033) 2225-4850; (E-mail) sacmill@hotmail.com

Website: www.lincoln-industries.net

Dated: 11.11.2020

The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Ref: Scrip Code: 22053

Sub: Outcome of Board Meeting –Unaudited financial Result (Provisional) of the company for the Quarter ended 30th September, 2020.

Dear Sir,

In compliance of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are pleased to enclose the Unaudited Financial Results (Provisional) of the Company for the Quarter ended 30th September, 2020 which have been duly approved by the Board of Directors of the Company in its meeting held today i.e. 11th November, 2020. The Board Meeting commenced at 1.00 p.m. and concluded at 5.00 p.m.

A copy of Limited Review Report on the said results, in the prescribed format, issued by the Auditors of the company is also enclosed.

In terms of Regulation 47 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the extract of financial results, in the prescribed format, shall be published by 13.11.2020 in Samay Paribartan (English Edition) and Sukhabar (Bengali vernacular language daily). The full format of the Results for the Quarter ended 30th September, 2020, shall be available on the websites of the Stock Exchanges where equity shares of the Company is listed i.e. at the Calcutta Stock Exchange Limited (www.cse-india.com) and on the Company's website at www.lincoln-industries.net

Kindly take the same on your records.

Thanking You,
Yours faithfully,

For LINCOLN INDUSTRIES LTD,



(PRAVEEN CHAND DHANDHANIA)
MANAGING DIRECTOR
(DIN: 00154048)
Encl: as above



CHHAPARIA & ASSOCIATES

Chartered Accountants

SHANTINIKETAN BUILDING, 8, CAMAC STREET,
5TH FLOOR, SUITE-2 & 15, KOLKATA-700 017
PH. : 2282-4241, 4213, 4752 & 6444, 3052-2086 / 87 / 88,
Website : www.chhapariaassociates.com

To
The Board of Directors
Lincoln Industries Limited,
2nd Floor, P-36, India Exchange Place,
Kolkata- 700001

Dear Sirs,

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 30th September, 2020

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Lincoln Industries Limited** ("the company") for the quarter ended **30th September, 2020** ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. - CIR/CFD/FAC/62/20169 dated 29th March, 2019 ('the circular').
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagements (SRE 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of the Company personal and analytical procedures applied to financial data and thus provide less assurance than the audit. We have not performed the audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatements.

For **Chhaparia & Associates**
Chartered Accountants
FRN: 322169E



Mayank Agarwal
(Mayank Agarwal)
Partner
Membership No. 308592

Place : Kolkata
Dated : The 11th day of November, 2020.
UDIN : 20308592AAAAIX6560

LINCOLN INDUSTRIES LIMITED

CIN: L51109WB1983PLC035957

REGD OFFICE :- P-36, INDIA EXCHANGE PLACE EXTENSION

2ND FLOOR, ROOM NO- 43, KOLKATA - 700 001.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.09.2020

(Figures in Rs. Lakh)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-20 (UNAUDITED)	30-Jun-20 (UNAUDITED)	30-Sep-19 (UNAUDITED)	30-Sep-20 (UNAUDITED)	30-Sep-19 (UNAUDITED)	31-Mar-20 (AUDITED)
Revenue from operation	-	33.35	259.82	33.35	259.82	1,559.22
Other Income	0.08	6.33	2.34	6.41	7.80	91.69
Total Income From (1+2)	0.08	39.68	262.16	39.76	267.62	1,650.91
Expenses						
a) Cost of Materials Consumed	-	-	341.54	-	343.68	1,448.57
b) Purchase of Stock-in-Trade	-	-	-	-	-	-
c) Changes in inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	-	-	(70.08)	-	(70.08)	-
d) Employee Benefit Expense	2.69	15.05	7.78	17.74	12.51	60.95
e) Finance Cost	0.18	-	0.23	0.18	1.46	3.30
f) Depreciation and Amortisation Expenses	4.01	4.17	4.96	8.18	9.92	20.06
g) Other Administrative Expenses	2.79	15.49	33.26	18.28	51.82	130.45
Total Expenses	9.68	34.71	317.69	44.39	349.31	1,663.33
5 Profit/(loss) before tax (3-4)	(9.59)	4.97	(55.53)	(4.62)	(81.69)	(12.42)
6 Tax Expenses						
a) Current tax	-	1.52	-	1.52	-	-
b) Short/(excess) Provision of taxation for previous periods	-	-	-	-	-	-
c) Deferred tax	-	-	-	-	-	(49.05)
Total tax expenses	-	1.52	-	1.52	-	(49.05)
7 Net profit for the period(5-6)	(9.59)	3.45	(55.53)	(6.14)	(81.69)	36.63
Other comprehensive Income, net of income tax						
a) i) Item that will not be reclassified to profit or loss	-	-	-	-	-	(55.00)
ii) Income tax relating to items that will not be	-	-	-	-	-	13.84
b) i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income/ (loss), net of income tax	-	-	-	-	-	(41.16)
9 Total comprehensive income for the period (7-8)	(9.59)	3.45	(55.53)	(6.14)	(81.69)	(4.52)
10 Net Profit attributable to:						
a) Owner	(0.26)	0.09	(1.48)	(0.16)	(2.18)	(0.12)
b) Non-controlling interests	(9.34)	3.36	(54.05)	(5.98)	(79.51)	(4.40)
11 Total Comprehensive income attributable to						
a) Owners of the Company	-	-	-	-	-	-
b) Non-controlling interest	-	-	-	-	-	-
12 Paid up Equity Share Capital (Face value Rs. 10/- each)	524.50	524.50	524.50	524.50	524.50	524.50
13 Earnings per share (of Rs. 10/- each) (not annualised)						
Basic(in Rs.)	(0.18)	0.07	(1.06)	(0.12)	(1.56)	(0.09)
Diluted (in Rs.)	(0.18)	0.07	(1.06)	(0.12)	(1.56)	(0.09)

- Note:**
- The above results have been approved by the Board Of Directors in their meeting held on 11.11.2020
 - Segment wise reporting is not applicable to the company.
 - The figures for the corresponding periods have been re-grouped/re -classified wherever necessary to make them comparable
 - The figures for the quarter ended 30/09/2020 are the balancing figure between the audited figures in respect of the full financial year and the reviewed year to date figures up to the first quarter of the financial year.
 - The Audit Committee has reviewed the above result and Board Of Directors has approved the above result and its release at their repective meeting held on 11.11.2020
 - The results are duly audited by the auditors of the company with unmodified opinions are the same as enclosed

PLACE:- KOLKATA
DATE :- 11.11.2020



ON BEHALF OF THE BOARD
FOR LINCOLN INDUSTRIES LIMITED

[Signature]
PRAVEEN CHAND DHANDHANIA.
(MANAGING DIRECTOR)
DIN: 00154048

LINCOLN INDUSTRIES LIMITED**CIN: L51109WB1983PLC035957****REGD OFFICE :- P-36, INDIA EXCHANGE PLACE EXTENSION****2ND FLOOR, ROOM NO- 43, KOLKATA - 700 001.****UNAUDITED BALANCE SHEET (PROVISIONAL) FOR THE QUARTER ENDED 30.09.2020****Amount('Lakh)****STATEMENT OF ASSETS AND LIABILITIES**

PARTICULARS	Standalone	
	30-Sep-20 (UNAUDITED)	31-Mar-20 (AUDITED)
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	123.48	131.66
(b) Financial assets	-	-
(i) Investments	379.73	379.73
(ii) Trade Receivables	-	-
(c) Deferred tax assets (net)	25.50	25.50
(d) Other non-current assets	42.82	42.06
Sub-total Non-current assets	571.53	578.95
(2) Current assets		
(a) Inventories	3.33	5.05
(b) Financial assets		
(i) Trade receivables	22.86	37.96
(ii) Cash and cash equivalents	8.43	6.08
(iii) Loans	262.44	233.69
(iv) Other financial assets	124.20	126.59
(c) Other current assets	4.51	5.65
Sub-total Current assets	425.77	415.02
TOTAL ASSETS	997.30	993.97
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	524.50	524.50
(b) Other equity	439.79	444.71
Sub-total Equity	964.29	969.21
Liabilities		
(1) Non-current liabilities		
(a) Deferred tax liabilities (net)	-	-
(b) Other liabilities	-	-
Sub-total Non-current liabilities	-	-
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	11.69
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	1.20
(b) Other current liabilities	33.01	11.88
Sub-total Current liabilities	33.01	24.76
TOTAL EQUITY AND LIABILITIES	997.30	993.97



PLACE:- KOLKATA
DATE :- 11.11.2020

ON BEHALF OF THE BOARD
FOR LINCOLN INDUSTRIES LIMITED

PRAVEEN CHAND DHANDHANIA.
(MANAGING DIRECTOR)
DIN: 00154048

LINCOLN INDUSTRIES LIMITED
CIN: L51109WB1983PLC035957
 REGD OFFICE :- P-36, INDIA EXCHANGE PLACE EXTENSION
 2ND FLOOR, ROOM NO- 43, KOLKATA - 700 001.

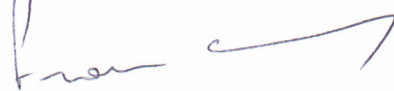
UNAUDITED CASH FLOW STATEMENT

	PARTICULARS	Half Year ended 30th September,2020	Half Year ended 30th September,2019
A.	Cash Flow from Operating Activities		
	Profit Before Tax	(4.62)	(81.69)
	<u>Adjustments For</u>		
	Depreciation and Amorlization Expense	8.18	9.92
	Finance Costs	0.18	1.46
	Profit on Sales of Fixed Assets	-	-
	Interest Received	(6.41)	(7.80)
	Operating Profit Before Working Capital Changes	(2.67)	(78.11)
	<u>Movements in Working Capital</u>		
	(Increase)/Decrease in Inventories	1.72	(70.08)
	(Increase)/Decrease in Trade Receivable	15.10	(48.56)
	(Increase)/Decrease in Loans	(28.75)	
	(Increase)/Decrease in Other financial assets	2.39	(0.05)
	Other Current assets	1.14	59.39
	(Increase)/Decrease in Other Non -Current Assets	0.04	0.54
	(Increase)/Decrease in Trade Payables	-	42.93
	(Increase)/Decrease in Current Liabilities	19.93	4.94
	Cash generated from operations	8.90	(89.54)
	Income tax paid (net)	1.68	1.20
	Net Cash from /(used in) Operating Activities (A)	7.22	(90.74)
B.	Cash Flow from Investing Activities		
	Interest Income	6.41	7.80
	(Increase)/Decrease in Investment	-	-
	(Increase)/Decrease in Other financial assets	-	17.51
	(Increase)/Decrease in Property, Plant & Equipment	-	55.57
	Net Cash used in investing Activities (B)	6.41	80.88
C.	Cash Flow from Financing Activities		
	(Increase)/Decrease in Short-term Borrowings	(11.69)	12.87
	Interest Paid	(0.18)	(1.46)
	Net Cash from Financing Activities (C)	(11.87)	11.41
	Net Increase/(Decrease)in Cash and Cash Equivalents	1.76	2.09
	Cash and Cash Equivalents at the beginning of the year	6.67	4.58
	Cash and Cash Equivalents at the end of the year	8.43	6.67



PLACE:- KOLKATA
 DATE :- 11.11.2020

ON BEHALF OF THE BOARD
 FOR LINCOLN INDUSTRIES LIMITED


PRAVEEN CHAND DHANDHANIA.
 (MANAGING DIRECTOR)
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